Take the Road to Financial Security in Later Life. . .

+

Plan

- For later life events
 - Living to 100
 - Changing work
 - patterns
 - Changing health and
 - independence
 - Changing family roles
 - and responsibilities
 - Aging parents
 - Death
- To identify and communicate with others about:
 - Financial needs
 - Financial goals
 - Beliefs and attitudes

Act

+

- Identify future income needs
- Build multiple income sources
 - Review retirement income sources
 - Review SSA statement
 - Read pension plans
- Build savings and assets
- Evaluate health insurance options after retirement
- Identify strategy to manage long term care risk
- Create up-to-date plan to distribute your resources (estate plan)
- Communicate with estate plans
- Talk with aging parents about estate plans and long term care
- Organize financial records

Evaluate

=

- Review legal documents
 - Wills
 - Power of Attorney
- Update beneficiaries on pensions, insurance, etc.
- Revise ownership of property to fit current needs
- Consider changes in family and impact on income, savings, risk management plans

Achieve Financial Security

- Financial security for vourself
- Financial security for important others (spouse/partner, children, grandchildren)
- Peace of mind
- Increased choice
- Control/input over decisions
- Reduce fear and worry about unknowns
- Increase likelihood your goals and wishes will be known and carried out
- Reduce burden for others who will need to carry on
- Reduce potential for conflict and misunderstandings
- Improve quality of life